



CURRENCY COMMODITIES

WEEKLY REPORT
16 JULY TO 22 JULY 2017

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	32037	31360	2.16
NIFTY	9886	9665	2.29
DOW	21637	21414	1.04
NASDAQ	6312	6153	2.58
FTSE	7378	4350	69.61
NIKKEI	20118	20061	0.28
DAX	12631	12387	1.97
CAC	5235	5145	1.75

Market Round Up:

- Last Week Greenback saw broad based weakness last week while British Pound, Australian Dollar and Canadian Dollar saw good strength. Weak U.S. economic reports and Yellen's unimpressive comment in her testimony to congress last week led to the broad weakness in the USD. USD Index (DXY), which tracks the movement of the USD against six major currencies, fell by 0.89% on a week on week basis and is at a level of 95.15.
- USD came under heavy selling pressure as Fed Chair Janet Yellen did not solidify her positive views, instead she expressed concerns about low inflation. Japanese yen started the week on a low note against the USD and Euro, as the diverging monetary policy outlook between the BOJ and central banks in Europe and the U.S. pressured the currency lower.
- Asian currencies were up last week against the USD. Australian Dollar appreciated by 3.04%, New Zealand Dollar appreciated by 0.91%, Japanese Yen appreciated by 1.24% against the USD and appreciated by 0.66% against the Euro. South Korean Won appreciated by 1.85%, Philippines Peso appreciated by 0.09%, Indonesian Rupiah appreciated by 0.45%,
- While Indian Rupee appreciated by 0.23% against the USD and appreciated by 0.22% against the Euro, Chinese Yuan appreciated by 0.45%, Malaysian Ringgit appreciated by 0.2% and Thai Baht appreciated by 1.08%.

RBI REFERENCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.4539	64.7342
EURINR	73.5677	73.8811
JPYINR	56.9000	56.9400
GBPINR	83.5451	83.8826

FII FIGURES

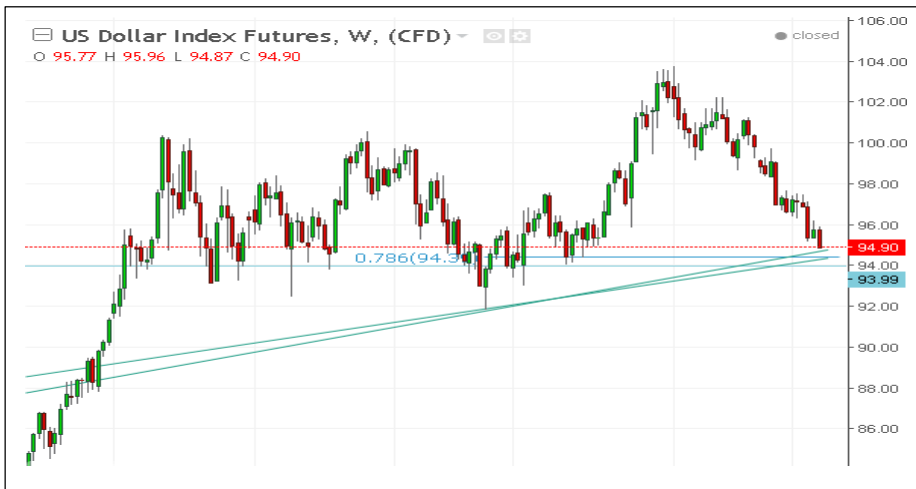
DATE	FII FIGURES IN CRORE
10/7	+102.27
11/7	+182.05
12/7	+361.25
13/7	-59.15
14/7	+637.56
NET	+1223.98

DII FIGURES

DATE	DII FIGURES IN CRORE
10/7	+894.57
11/7	+335.57
12/7	-330.58
13/7	+279.13
14/7	-136.27
NET	+1042.60



DOLLAR INDEX CHART



- 1) **RSI: 32.41**
- 2) **ADX:** Indicating sell signal
- 3) **Stochastic Oscillator:** oversold
- 4) **ATR:** 1.2157 Less volatile
- 5) **Moving averages (100 & 200) shows:** Pair is trading below important averages.

US Dollar Index continue to fall after giving breakout below 96 and gave a weekly closing at 94.90. Counter is still looking weak; it may fall upto 94.50. 94.50 is a major support for market as it's a conclusion zone of multiple trend line support and 78.6% retracement of rally from 91.88 to 103.81

S2	S1	Weekly Pivot	R1	R2
94.95	95.37	95.81	96.23	96.67

USDINR TECHNICAL CHART (INDIAN RUPEE)



- **RSI: 33.41**
- **ADX:** Indicating sell signal
- **Stochastic Oscillator:** 45.484 Neutral
- **ATR:** 0.4958 Less volatile
- **Moving averages (100 & 200) shows:** Pair is trading below important averages. US Dollar Index is still in consolidation phase after finding resistance at upper trend line (64.90). Breakout of pennant pattern will decide the further movement. Major support zones are 63.87 & 63.60.

S2	S1	Weekly Pivot	R1	R2
64.27	64.45	64.69	64.86	65.10



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.27	64.45	64.69	64.86	65.10
EURINR	72.95	73.31	73.65	74.01	74.34
GBPINR	82.29	81.80	83.58	84.09	84.86
JPYINR	0.55	0.56	0.57	0.573	0.58

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	94.95	95.37	95.81	96.23	96.67
EURUSD	1.125	1.132	1.138	1.145	1.151
GBPUSD	1.276	1.282	1.292	1.299	1.308
USDJPY	111	112.4	113.3	114.7	115.6

CURRENCY	FX MAJORS	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	EURUSD	1.14675	0.64%	0.59%	2.91%	3.93%
POUND	GBPUSD	1.3096	1.24%	1.61%	2.68%	-0.72%
AUSTRALIAN DOLLAR	AUDUSD	0.7827	1.31%	2.92%	3.31%	3.30%
NEWZEALAND DOLLAR	NZDUSD	0.7345	0.31%	0.89%	1.93%	3.32%
YEN	USDJPY	111.06	-1.95%	-2.48%	0.14%	5.94%
YUAN	USDCNY	6.764	-0.25%	-0.57%	-0.62%	0.81%
SWISS FRANC	USDCHF	0.9633	-0.38%	-0.05%	-1.20%	-1.92%
CANADIAN DOLLAR	USDCAD	1.264	-0.63%	-1.82%	-4.73%	-2.53%
MEXICAN PESO	USDMXN	17.558	-0.66%	-2.89%	-2.70%	-5.68%
INDIAN RUPEE	USDINR	64.48	0.04%	-0.19%	-0.09%	-3.95%
BRAZILIAN REAL	USDBRL	3.1797	0.00%	-3.07%	-2.88%	-3.08%
RUSSIAN RUBBLE	USDRUB	59.0365	-1.21%	-2.18%	2.06%	-6.97%
DOLLAR INDEX	DXY	94.92	-0.84%	-1.13%	-2.58%	-1.72%
KORREAN WON	USDKRW	1,128.09	-0.77%	-2.14%	-0.15%	-0.90%
SOUTH AFRICAN RAND	USDZAR	13.0182	-1.34%	-2.78%	1.20%	-10.68%
SINGAPORE DOLLAR	USDSGD	1.3711	-0.18%	-0.76%	-0.89%	1.75%
HONGKONG DOLLAR	USDHKD	7.8033	-0.06%	-0.11%	0.02%	0.63%



COMMODITIES

MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil-July	2651	2801	2935	3090	3232
Natural Gas-July	174.50	183.20	191.70	201.60	209.50

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Aug	367.2	374.40	381.50	389.65	395.7
Zinc- July	168.60	174.20	180.55	186.25	192.60
Lead-July	139.50	143.10	147.70	151.90	155.50
Nickel-July	545	571	593	631	648

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Aug	27127	27566	27890	28365	28866
Silver-Sept	33900	35345	36560	38100	39490

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1178.10	\$1201.30	\$1222.50	\$1248.25	\$1267.70	\$1229	\$1212.80
Silver COMEX	\$14.31	\$15.10	\$15.75	\$16.54	\$17.22	\$15.99	\$15.58
NYMEX CRUDE	\$40.80	\$43.50	\$45.70	\$48.80	\$50.70	\$46.70	\$44.25
BRENT CRUDE	\$43.60	\$46.10	\$48.05	\$50.55	\$52.75	\$48.99	\$46.71

FUNDAMENTAL OF COMMODITIES

Updates:

- Prices of Yellow metal rebound after sharp fall seen in the earlier week gold prices rose to two-week highs on Friday as weak U.S. inflation data added to doubts over whether the Federal Reserve would raise interest rates for a third time this year. Expectations that rates will stay low tend to boost gold, which struggles to compete with yield-bearing investments when borrowing costs rise.
- In the week ahead, market participants will be turning their attention to the outcome of Thursday's European Central Bank meeting for fresh clues on when the central bank will shift away from its ultra-easy policy. While Monday's data on Chinese second quarter growth will also be closely watched along with inflation data out of the UK.
- Crude Oil prices settled higher for the fifth session in a row and closed with a positive bias last week, to score a weekly gain of roughly 5% as investors cheered data suggesting that demand for oil will pick up during the second half of 2017.
- U.S. drillers added two oil rigs in the week to July 14, energy services company Baker Hughes announced on Friday. This brings the total count up to 765, the most since April 2015, underlining concern that the ongoing rebound in U.S. shale production is derailing efforts by other major producers to rebalance the market.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	46.54	1.00%	5.22%	4.68%	1.28%
Brent	48.91	1.01%	4.71%	4.24%	2.73%
Natural gas	2.98	0.64%	4.05%	-2.49%	8.13%
Gold	1228.58	0.96%	1.30%	-1.99%	-8.14%
Silver	15.95	1.85%	2.37%	-4.55%	-21.02%
Platinum	915.50	1.55%	1.33%	-0.49%	-15.66%
Palladium	857.95	0.73%	2.32%	-1.39%	32.71%
Copper	2.68	1.11%	1.76%	4.68%	1.28%
Lead	2275.75	1.04%	-0.57%	13.40%	26.95%
Aluminum	1906.25	-1.71%	-1.61%	0.42%	14.80%
Tin	19885.00	1.61%	-0.35%	2.47%	10.97%
Zinc	2805.00	-0.45%	-0.45%	12.43%	30.14%
Nickel	9166.50	0.92%	-4.11%	2.59%	-10.43%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 600 points.
- 2) **RSI:** >40.39.
- 3) **ADX:** Weak.
- 4) **Stochastic Oscillator:** Negative move shows.
- 5) **Gann Fan:** Major Resistance signal shows at 28100/28600.
- 6) **Both moving averages (21 & 126) shows: Resistance signals from 126 MA at @28099 & Resistance signals shows 21 MA at @28673.**
- 7) Currently MCX Gold is trading in Gann Fan range pattern a breakout will trigger the next leg of rally or fall. while the trading range for MCX Gold is : 26700-28600.

S2	S1	Weekly Pivot	R1	R2
27127	27566	27890	28365	28866

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 29.80 points.
- 2) **RSI:** >43.90.
- 3) **ADX:** Weak.
- 4) **Stochastic Oscillator:** Negative move shows.
- 5) **Gann Fan Lines:** Resistance signal shows at \$1230/\$1290. **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1209 & Resistance signals shows 21 MA at \$1248.**
- 6) Currently International Gold is trading in Gann Fan range pattern a breakout will trigger the next leg of rally or fall. while the trading range for COMEX Gold is : \$1140-\$1290.

S2	S1	Weekly Pivot	R1	R2
\$1178.10	\$1201.30	\$1222.50	\$1248.25	\$1267.70



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1460 points.
- 2) **RSI:** >34.92.
- 3) **ADX:** Weak.
- 4) **Stochastic Oscillator:** Neutral to positive move shows.
- 5) **Trend Lines:** Resistance signal shows.
- 6) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @38972, while resistance is placed at 21 MA, @39985. Currently trend is looking weak but we can see some bounce back in silver prices from @35345 around level, due to RSI oversold factor & it may retrace upto @37270/38100.

S2	S1	Weekly Pivot	R1	R2
33900	35345	36560	38100	39490

SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.79 points.
- 2) **RSI:** >37.61.
- 3) **ADX:** Weak.
- 4) **Stochastic Oscillator:** Neutral to positive move shows.
- 5) **Trend Lines:** Resistance signal shows.
- 6) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, at \$16.54 while Resistance is at 21 MA, @17.18. While overall trend will be looking for some bounce back in silver prices, due to over sold RSI factor.

S2	S1	Weekly Pivot	R1	R2
\$14.31	\$15.10	\$15.75	\$16.54	\$17.22



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 14.85 points.
- 2) **RSI:** <53.90.
- 3) **Stochastic Oscillator:** Positive move shows.
- 4) **Moving averages (21 & 126) shows:** Major Supportive signals from 126-MA (Support Value = @350 & Major Resistance shows from 21-MA (Minor support Value = 375.70 And overall trend for mcx copper is looking in short-covering mode.

S2	S1	Weekly Pivot	R1	R2
367.2	374.40	381.50	389.65	395.7

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1110 points.
- 2) **RSI:** <55.18.
- 3) **Stochastic Oscillator:** Positive move shows.
- 4) **Moving averages (21 & 126) shows:** Major Supportive signals from 126-MA (Support Value = \$2.3993 & Major Resistance shows from 21-MA (Resistance Value = \$2.6170 around. Current trend for Comex copper is looking in short-covering mode.

S2	S1	Weekly Pivot	R1	R2
\$2.57	\$2.63	\$2.67	\$2.74	\$2.80



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 201 points.
- 2) **RSI:** <43.87.
- 3) **ADX:** Weak.
- 4) **Stochastic Oscillator:** Neutral to positive move shows.
- 5) **PATTERN: Triangle** Pattern (Range: 2730-3266).
- 6) **Moving averages (21 & 126)** shows: **Resistance** signals by 126 MA, @3085 & second Resistance shows by 21 MA, @3151 around. And overall trend is weak.

S2	S1	Weekly Pivot	R1	R2
2651	2801	2935	3090	3232

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$3.18 points.
- 2) **RSI:** <45.55.
- 3) **ADX:** Weak.
- 4) **Stochastic Oscillator:** Neutral to positive move shows.
- 5) **PATTERN: Triangle** Pattern (Range: \$39 - \$51).
- 6) **Moving averages (21 & 126)** shows: **Resistance** signals by 126 MA, \$46.87 & Resistance shows by 21 MA, \$48.58 around. And overall trend is weak.

S2	S1	Weekly Pivot	R1	R2
\$40.80	\$43.50	\$45.70	\$48.80	\$50.70



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 14.92 points.
- 2) **RSI:** >45.71.
- 3) **Stochastic Oscillator:** Sideways to positive.
- 4) **ADX:** Sideways.
- 5) **Trend Line:** Resistance zone @201 signal shows.
- 6) **Horizontal Line:** support at @169.
- 7) **Moving averages (21 & 126) shows:** Major Resistance signals from 21-MA is having at @200 & while support is placed at 126-MA at @177.90, While the trend for the coming week looking down we can see selling pressure in near term.

S2	S1	Weekly Pivot	R1	R2
174.50	183.20	191.70	201.60	209.50

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2267.
- 2) **RSI:** <46.43.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways to positive move shows.
- 5) **Moving averages (21 & 126) shows:** Supportive signals at \$2.699 by MA-126 while Resistance shows by 21 MA, at \$3.09 around. The trend for NG looking weak for the coming week.

S2	S1	Weekly Pivot	R1	R2
\$2.69	\$2.83	\$2.97	\$3.11	\$3.26

IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
Mon Jul 17	7:30am	CNY	GDP q/y	6.80%	6.90%
		CNY	Industrial Production y/y	6.50%	6.50%
		CNY	Fixed Asset Investment ytd/y	8.50%	8.60%
		CNY	NBS Press Conference		
	2:30pm	EUR	Final CPI y/y	1.30%	1.30%
	6:00pm	USD	Empire State Manufacturing Index	15.2	19.8
Tue Jul 18	2:00pm	GBP	CPI y/y	2.90%	2.90%
		GBP	PPI Input m/m	-0.80%	-1.30%
		GBP	RPI y/y	3.60%	3.70%
	2:30pm	EUR	German ZEW Economic Sentiment	17.6	18.6
	6:00pm	USD	Import Prices m/m	-0.20%	-0.30%
	7:00pm	GBP	BOE Gov Carney Speaks		
Wed Jul 19	6:00pm	USD	Building Permits	1.20M	1.17M
		USD	Housing Starts	1.16M	1.09M
	8:00pm	USD	Crude Oil Inventories		-7.6M
Thu Jul 20	Tentative	JPY	Monetary Policy Statement		
	Tentative	JPY	BOJ Outlook Report		
	Tentative	JPY	BOJ Policy Rate	-0.10%	-0.10%
	12:00pm	JPY	BOJ Press Conference		
	2:00pm	GBP	Retail Sales m/m	0.30%	-1.20%
	5:15pm	EUR	Minimum Bid Rate	0.00%	0.00%
	6:00pm	EUR	ECB Press Conference		
		USD	Unemployment Claims	245K	247K
		USD	Philly Fed Manufacturing Index	23.8	27.6
Fri Jul 21	2:00pm	GBP	Public Sector Net Borrowing	4.3B	6.0B



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